

MEDIA CONTACT:

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TerraSafe Materials, Inc. Announces New Facility in Franklin County, NC

Louisburg, N.C. – Two new companies are set to establish their first pilot facility and future manufacturing center in Franklin County.

TerraSafe Materials, Inc. and its sister company, DisSolves, Inc., are establishing a facility that will create 20 new full-time jobs – with an average annual salary of \$100,000 – with over \$10 million invested between the combined companies. The new facility will be located at 35 Weathers St. in Youngsville, N.C.

"We are thrilled to welcome TerraSafe Materials and DisSolves to Franklin County," said Economic Development Director Barbara Fiedor. "The companies' commitment to developing innovative sustainable technologies will have a significant positive impact on reducing plastic single use packaging. The companies' decision to locate here adds to Franklin County's growing clean technology industry cluster and demonstrates the county's dedication to attracting forward-thinking businesses aiming to enhance economic development and new job creation."

TerraSafe Materials is a materials science company developing new materials, coatings, and applications for truly sustainable packaging. TerraSafe Materials specializes in the development of biopolymer compounds to displace traditional petroleum-based packaging.

DisSolves produces the first edible, dissolvable packaging made from all-natural ingredients. With a team of seasoned entrepreneurs and materials scientists, DisSolves and its patented technology is positioned to seize on the increased demand for PVA-alternative plastic-free films from consumers, brands, and new legislative bans.

"We're really looking forward to calling Youngsville home! The location serves us well in so many ways - from access to exceptional scientific talent and an excellent workforce to the cooperative relationships with local government and our industrial neighbors," said Jeff Veltkamp, COO of TerraSafe Materials and DisSolves. "We're grateful for the warm welcome!"

"The decision by TerraSafe Materials and DisSolves to establish their facility in Franklin County validates the thriving business environment we have created here," said Interim County Manager Ryan Preble. "Their investment not only brings new high paying jobs, but also strengthens our community by diversifying our economic industry sectors."

The grand opening and ribbon-cutting of the facility is anticipated to take place in March 2025. For more information about the grand opening event or to learn more about employment opportunities, contact <u>info@terrasafematerials.com</u> or visit <u>terrasafematerials.com</u> and <u>dissolves.com</u>.

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